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Commonwealth Biotechnologies Demands Halting of Trading of its Common Stock on the Berlin-Bremen Stock Exchange

RICHMOND, VA (July 6, 2004). Commonwealth Biotechnologies, Inc. (NASDAQ SmallCap Market: CBTE), a life-sciences contract provider, announced today that it has learned that its common stock has been listed on the Berlin-Bremen Stock exchange without the Company's prior knowledge, consent, or authorization.

The Company, through its counsel, has contacted the Berlin-Bremen Stock Exchange and has demanded an immediate halt to trading in its common stock.

Dr. Robert B. Harris, President and CEO of CBI, commented "While there has been no demonstrable wrong-doing, there are no discernible advantages to the Company in being listed on the Berlin exchange, and there are disturbing media reports that individuals use such listings as a mechanism for manipulating the price of US stocks. Therefore, legal counsel has demanded an immediate delisting of our common stock on the Berlin exchange "

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About CBI

Founded in 1992, CBI is located at 601 Biotech Drive, Richmond, VA 23235 (1-800-735-9224). CBI has provided comprehensive research and development services to more than 2,700 private, government, and academic customers in the global

biotechnology industry. For more information, visit CBI on the web at www.cbi-biotech.com.

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Any statements contained in this release that relate to future plans, events or performance are forward-looking statements that involve risks and uncertainties as identified in the Company's filings with the Securities and Exchange Commission. Actual results, events or performance may differ materially. No statement herein should be considered an offer of any securities. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as the date hereof. The Company undertakes no obligation to publicly release the results of any revisions to these forward looking statements that may be made to reflect the events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.